

Arvind K. Jain & Associates

CHARTERED ACCOUNTANTS



163-B, LANE-W2, SAINIK FARMS, NEW DELHI-110080
+91- 11-29552428, 49295202
arvindca@hotmail.com | akj_associates@hotmail.com | www.arvindca.com

INDEPENDENT AUDITOR'S REPORT

To
The Members of
Ansal Tower 38 Nehru Place
Flat Owners Welfare Association,
Stilt Floor, Ansal Tower 38, Nehru Place,
New Delhi-110019

OPINION

We have audited the financial statements of Ansal Tower 38 Nehru Place Flat Owners Welfare Association which comprise the Balance Sheet as at March 31st 2023, and Income and Expenditure account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2023, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) and Societies Registration Act, 1860.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe, that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion.

RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENT

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards and Societies



Registration Act, 1860 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

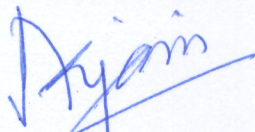
In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**For ARVIND K. JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS**



**ARVIND K. JAIN
PARTNER
FRN 010605 N
M.NO. 083370
PLACE: NEW DELHI
DATE: 19/07/2023
UDIN: 23083370BGWBMZ7683**

Ansal Tower 38 Nehru Place Flat Owner Welfare Association (Regd.)
Balance Sheet As at 31st March 2023

	31.03.2023	31.03.2022	31.03.2023	31.03.2022
	Amount in (Rs)	Amount in (Rs)	Amount in (Rs)	Amount in (Rs)
Liabilities				
Fund				
Membership Contribution Fund				
Opening Balance	56,000		237,473	286,913
Add: Receipts During the Year	-		2,459,517	2,680,567
Less: Utilization During the Year	-			
Replacement Fund				
Opening Balance	10,276,112		8,792,063	19,424,791
Add: Receipts During the Year	1,721,904		19,428,369	7,619,285
Less: Utilization During the Year	1,085,934		80,000	195,000
Reserve & Surplus				
Opening Balance	19,891,050		379,194	333,732
Add: Surplus From Income & Exp. A/c	89,325		839,302	331,607
Less: Transferred	-		207,213	76,649
Prepaid Expenses(OTIS)	19,980,375	19,891,050	382,828	-
Prepaid Insurance			23,414	45,590
Current Liabilities & Provision				
Ground Rent	636,741	598,130	52,128	52,470
Security Deposit	480,349	409,222	338,248	26,591
Sundry Creditors			1,397,993	1,718,798
Baisnabi Enterprises	763,160	-	2,216	5,058
Kartavya Facility Management Services[Delhi]	919,800	926,064		
Amit Traders	604,458	-		
Short Term Provision				
Outstanding Building Maintenance (OTIS)	-	33,954		
Salary Payable	68,500	65,000		
Water Charge Payable	3,205	8,961		
Audit Fees Payable	33,000	33,000		
TDS Payable	23,272	13,823		
Telephone Exp. Payable	413	309		
Electricity Exp. Payable	98,095	90,495		
Provision of Income Tax	40,507	394,931		
Total	34,619,957	32,797,051.00	34,619,957	32,797,051.00

Notes of Accounts (As per Annexure-C) are integral part of the financials statements
 As per our report even date attached.
 For ARVIND K. JAIN & ASSOCIATES
 CHARTERED ACCOUNTANTS

For Ansal Tower 38 Nehru Place Flat Owner Welfare Association(Regd.)

ARVIND K. JAIN
 PARTNER
 FRN 010605 N
 M.NO. 083370
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Manu Gupta
 (Treasurer)

Sanjay Gupta
 (Vice President)

Harish Kumar Chopra
 (Secretary)

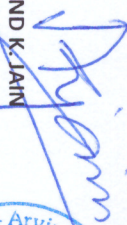

G.D. Gupta
 (President)

**Ansal Tower 38 Nehru Place Flat Owner Welfare Association (Regd.)
Income & Expenditure Account For the year ending 31st March, 2023**

	Expenditure		Income	
	31.03.2023	31.03.2022	31.03.2023	31.03.2022
	Amount in (Rs)	Amount in (Rs)	Amount in (Rs)	Amount in (Rs)
Salary to Staff including Bonus	816,000	812,500	10,522,444	10,478,924
Building Repair & Maintenance Charges	10,477,150	9,175,236	1,222,857	1,427,925
Electricity Expenses	1,959,150	1,792,754	509,925	570,429
Rep. & Maint-Electricals	-	16,063	187,946	224,902
Rep. & Maint-Generator	27,198	100,657	181,898	132,522
Rep. & Maint-Computers&Printers	1,586	7,221	1,442,714	1,231,016
Water Charges Expenses	172,342	322,538	-	10,000
Bank Charges	7,074	9,691	(1)	56
Conveyance Expenses	2,440	3,430		
Diwali Expenses	43,438	49,014		
General Meeting Expenses	10,431	6,425		
Interest on GST	-	10,064		
Insurance-Building	142,545	222,689		
Legal & Professional Expenses	140,000	114,000		
Postage & Courier Expenses	234	119		
Printing & Stationery	7,147	7,068		
Rates, Fee & Taxes	-	275		
Rebate/Waiver of Billed Income	12,069	87,375		
Staff Welfare Expenses	940	800		
Telephone Expenses	7,767	6,898		
Website Expenses	28,000	-		
Audit Fee	33,000	33,000		
Depreciation	49,440	58,245		
Excess of Income Over Expenditure c/d	129,832	1,239,712		
Total	14,067,782	14,075,774	14,067,782	14,075,774
Provision for Income Tax	40,507	394,931	129,832	1,239,712
Excess of Income Over Expenditure	89,325	844,781		
Total	129,832	1,239,712	129,832	1,239,712

Notes of Accounts (As per Annexure-C) are integral part of the financials statements
As per our report even date attached.
For ARVIND K. JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

ARVIND K. JAIN
PARTNER
FRN 010605 N
M.NO. 083370
PLACE :- NEW DELHI
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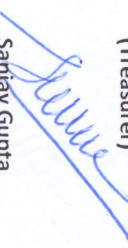
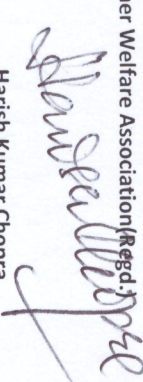




For Ansal Tower 38 Nehru Place Flat Owner Welfare Association (Regd.)
Manu Gupta
(Treasurer)

Sanjay Gupta
(Vice President)

Harish Kumar Chopra
(Secretary)

G.D. Gupta
(President)

Ansals Tower 38 Nehru Place Flat Owner Welfare Association (Regd.)

**Annexure-A
FIXED ASSETS**

S.No.	NAME OF ASSETS	Rate of Depreciation	Cost as on 1.04.2022 (Rs)	Additions During the Year (Rs)	GROSS BLOCK		Depreciation	NET BLOCK			
					Sales During the Year (Rs)	Total Cost as on 31.03.2023 (Rs)		Up to Last Year (Rs)	During the year (Rs)	Write-off 31.03.2023 (Rs)	Total as on 31.03.2022 (Rs)
1	Computer	40%	78,058	-	-	78,058	70,038	3,208	-	4,812	8,020
2	Furniture	10%	33,750	-	-	33,750	20,674	1,308	-	11,768	13,076
3	Office Equipment	15%	505,750	-	-	505,750	329,902	26,377	-	149,471	175,848
4	Plant & Machinery	15%	41,125	-	-	41,125	30,400	1,609	-	9,116	10,725
5	Inveter & Battary	15%	57,500	-	-	57,500	19,072	5,764	-	32,664	38,428
6	Camera CCT	15%	24,250	-	-	24,250	3,638	3,092	-	17,521	20,613
7	Printer HP 136	40%	12,203	-	-	12,203	4,881	2,929	-	4,393	7,322
8	Printer MFP 138	40%	16,102	-	-	16,102	3,220	5,153	-	7,728	12,881
Total			768,738	-	-	768,738	481,825	49,440	-	237,473	286,913



Annexure-B

List of Sundry Debtors as on 31.03.2023	Total	Amount in Rs	
		Less Than Six Month	More Than Six Month
B0021 BHARTI AIRTEL LTD. EX-12	39,043	39,043	-
B0049-B K Khare and Company-1405	15,598	15,598	-
G0019- M/s Global Cargo Consolidate India - 1324	8,901	8,901	-
N0018- Mr.Nitin Narang/ Mrs Ruchika Narang-404	17,894	-	17,894
V0046 Vodafone Idea Limited Ex-6	45,937	-	45,937
S0144-Simpex Pharma Pvt Ltd-P-27	(500)	-	(500)
V0039- Vodafone Idea Limited-P-08-	24,610	-	24,610
A0010-Amrit Kaur Arora-401	118	-	118
A0084-Abhinav Khaterpal-1119	12,827	12,827	-
A0093-Avtar Krishan Heera-1218	183,424	-	183,424
A0105-Aschraj Lal Dham & Son(HUF)-1121	161,678	-	161,678
A0135 - KUNAL JERATH- 1114-A	107,038	-	107,038
A0140-Ashish Bhutani-1224	195,817	-	195,817
A0157-Admission Techies (OPC) Pvt Ltd-222	17,822	-	17,822
A0157-Admission Techies (OPC) Pvt Ltd-223	18,522	18,522	-
A V IMMIGRATION AND CAREERS CONSULTANCY PVT LTD.311	131	-	131
B0002-Babli Kukreja-114	118	118	-
B0007-Brij Mohan Keley (H.U.F)-307	12,844	12,844	-
B0008-Bhupinder Singh-314	5,684	-	5,684
B0009-Baldev Raj Sawhney-422	(1,219)	(1,219)	-
B0041-S.P.G. SHIPPING PVT. LTD. -213	420	-	420
B0045-Bathiya and Associates LLP-1004	(600)	(600)	-
B0050- B K Khare and Company-1406	24,750	24,750	-
C0001-Canara Bank Premi & Mainten Sect-901-A	5,900	-	5,900
C0002-Container Marine Agenc Pvt Ltd-102	1,179	1,179	-
C0002-Container Marine Agenc Pvt Ltd-103	1,411	1,411	-
C0002-Container Marine Agenc Pvt Ltd-104	863	863	-
C0002-Container Marine Agenc Pvt Ltd-105	863	863	-
C0018-Champa Sachdeva-1414A	374,017	-	374,017
C0027-Charanjit Kaur Arora-208	1,414	1,414	-
C0041-Cargo Safe Express Logistics Pvt. Ltd.-303	521	-	521
D0029-Dolly Khanna-B-07	106,510	-	106,510
G0008-Gian Kaur--1123	6,420	-	6,420
G0039-Gateway Software Solution Pvt Ltd-1512	(4,000)	-	(4,000)
G0043-Gigatronics-118	113	-	113
H0036-Himachal Dastak Media Pvt Ltd-504	14,010	-	14,010
I0005- I. S Chadha-309	10,255	-	10,255
I0024-Indu Singh-1215	52,561	-	52,561
I0028-M/s Indus Cosmeceuticals P. Ltd. - 1212	(821)	(821)	-
J0011-WG CD Jitender Kumar-201	2,424	-	2,424
K0007-Kaetki Khosla-205	971	971	-
K0049-Kanchina Chawla-207	7,324	-	7,324
K0052-Krishna Kumari-511	1,386	1,386	-
K0052-Krishna Kumari-512	1,414	1,414	-
K0056-Kamal Chugh-1421	103,128	-	103,128
K0056-Kamal Chugh-1422	120,142	-	120,142
K0056-Kamal Chugh-1423	126,538	-	126,538
K0072-Kunti Singhal-1016	6,088	-	6,088
L0018-Lataksi Chawla & Pooja Chawla-1014A	(528)	(528)	-
M0001-Mohan Singh Chauhan-B-21	25,145	-	25,145
M0010-Mithlesh Singh-501	41,196	-	41,196
M0024-Mehra & Co-1309	4,182	4,182	-
M-0047 JRM Infotech-1418	500	500	-
M0083-Manprax Software L.LP-1015	(583)	(583)	-
M055- RAJESH KUMAR CHANDWANI /SANJAY CHANDWANI-1414	(1,361)	-	(1,361)
M/s Sec Communications Private Limited -307	10,056	10,056	-
N0008-N V Malhotra-308	14,443	-	14,443
N0019-Mr. Nitin Narang/Mrs. Ruchika Narang-405	17,894	-	17,894
N0045-Ninestars Information Technolgies Pvt Ltd-502	7,959	7,959	-
N0048-Nitrex Chemicals India Limited-1116	382	382	-
O0003-ON TIME SERVICE ABROAD OPC PVT. LTD.-1210	9,767	9,767	-
P0009-Pritam Singh-320	1,056	1,056	-
P0029-Payal Bansal-1216	3,466	3,466	-
R0008-Rama Vig-318	(1,942)	(1,942)	-
R0009-Reena Suri-321	2,082	2,082	-
R0032-Raja Karan Mehra-1205	15,952	15,952	-
R0059-M/s Radmond Solutions Pvt. Ltd.-212	8,775	8,775	-
R0075-R R Offset Pvt Ltd-B-18	47,650	-	47,650
R0075- R R Offset Pvt Ltd-B-19	13,692	13,692	-
R0079-Raj Television Network Limited-1407	9,496	9,496	-
R0080-Raj Television Network Limited-1408	9,821	9,821	-
R0083-Rajeev Johri-B-14	35,667	-	35,667
R0087-Rajiv Kumar Sachdeva-303	1,562	1,562	-



R0090-Rini Agarwal-1308	(2,709)	(2,709)	-
R0093-Ramco Exports-422	(8,793)	(8,793)	-
R0098-Revolution Sales India-B-10	5,988	5,988	-
S0020-Sandeep Ojha/Mr. Rajiv Ojha -406	482	482	-
S0044-S. Chander Dingra-1219	108,180	-	108,180
S0061-Sushila Dhar-1510	22,242	22,242	-
S0081-SPG SHIPPING PRIVATE LIMITED-203	464	-	464
S0089-Sudesh Miglani-507	2,788	2,788	-
S-0090- Mrs. Shashi Bhargawa B-11	(12)	(12)	-
S0093- S P G Shipping Pvt Ltd-211	261	-	261
S0096-M/s Sec Communicatons Private Limited-308	10,199	10,199	-
S0097- M/s Sec Communications Private Limited- 309	10,255	10,255	-
S0098- Surinder Gulati-1214	1,361	1,361	-
S0106-Sachin Malik-409	2,842	2,842	-
S0196-Sreejama Singh-1015	3,933	-	3,933
T0036-Tajinder Kaur-GF-06	136,851	-	136,851
U0007-Usha Jain-1018	971	971	-
V0015-Vivek Krishna-1307	(2)	-	(2)
V0016-Virender Paul Singhbindra-1407	5,264	-	5,264
V0029-Virender Pal Singh Bindra-1408	5,444	-	5,444
V0043-Varinder Singh Jawanda-1104	7,976	-	7,976
V0043-Varinder Singh Jawanda-1105	7,976	-	7,976
V0043-Varinder Singh Jawanda-1106	12,375	-	12,375
V0043-Varinder Singh Jawanda-1107	10,812	-	10,812
W0014-World One India Forex Pvt Ltd-1413	520	-	520
W-008 WORLD ONE INDIA FOREX PVT. LTD.-[P]1413	6,033	6,033	-
Total	2,459,517	286,806	2,172,712

Annexure C - SIGNIFICANT ACCOUNTING POLICIES :

A. Accounting Convention:

The Accounts are prepared on accrual basis under the historical cost conventions in accordance with the applicable accounting standards & relevant provisions applicably. The trust follows mercantile system of accounting recognizing both income & expenditure on accrual basis.

B. Receipts in Foreign Exchange

The institution has not received any contribution from foreign source as defined under The Foreign Contribution (Regulation) Act, 1976.

C. Fixed Assets

- a) Fixed Assets are stated at their original cost or acquisition/ installation less depreciation. All direct expenses attributable to acquisition/installation of assets have been
b) Depreciation on fixed asset are provided on written down value at rates prescribed under Income Tax Act, 1961.

D. General

Audit Fees Rs. 33,000/-

Figures for the previous year have been regrouped, rearranged and reclassified whenever necessary.

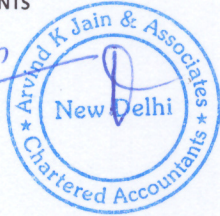
Notes of Accounts (As per Annexure-C) are integral part of the financials statements

As per our report even date attached.

For ARVIND K. JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

ARVIND K. JAIN
PARTNER
FRN 010605 N
M.NO. 083370
PLACE :- NEW DELHI
DATE:- 19/07/2022
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